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APR 04 2006

UTAH STATE
INSURANCE DEPT.

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

JEFFERSON PILOT FINANCIAL
INSURANCE COMPANY

8801 Indian Hills Drive
Omaha, NE 68114-4066
NAIC Id. No. 70254

**STIPULATION
&
ORDER**

Docket No. 2006-024 LF

Enf. Case No. 1757

STIPULATION

1. Respondent, Jefferson Pilot Financial Insurance Company, is an insurer domiciled in the State of Nebraska, authorized to do an insurance business in the State of Utah, NAIC Identification No. 70254.

2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
- a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;

c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of its right to a hearing at which it may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived its right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to its rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 3rd day of April, 2006.



JEFFERSON PILOT FINANCIAL
INSURANCE COMPANY
Jeffrey L. Smith, Assistant Vice President &
Compliance Counsel


UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. On or about October 27, 2005, Respondent received a completed Request for Cash Surrender Value form by fax from a resident of the State of Utah.
2. Respondent failed to comply with a the policyholder's request for cash value within 20 days of receipt of the request, sending the check for the cash surrender value on or about December 1, 2005, 35 days after receipt of the request.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In failing to comply with a policyholder's request for cash value within 20 days of receipt of the request, Respondent violated Utah Administrative Code Rule R590-98-5.A.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Respondent is assessed an administrative forfeiture in the amount of \$1,000.00, to be paid within 30 days of the date of this Order.

NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject

it to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the suspension or revocation of its license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

Respondent is further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 10th day of April, 2006.

D. KENT MICHIE
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

CERTIFICATE OF MAILING

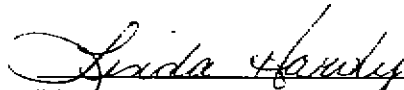
I do hereby certify that on this date I mailed, by regular mail, postage prepaid, a true and correct copy of the attached:

**ORDER
ON
STIPULATION**

To the following:

**JEFFERSON PILOT FINANCIAL INS. CO.
8801 Indian Hills Drive
Omaha, NE 68114-4066**

DATED this 10th day of April, 2006



Linda Hardy Insurance Technician
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901
(801) 538-3813

**UTAH
Invoice**

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Printed Date: April 10, 2006

Invoice Date: April 10, 2006
Balance Due: \$1,000.00
Due Date: May 10, 2006
Invoice ID: 285742

JEFFERSON PILOT FINANCIAL INSURANCE COMPANY
CHARLENE TESTER
P O BOX 21008
GREENSBORO NC 27420

Item Description	Amount
Monetary Penalty Agency	\$1,000.00
Original Amount Due	\$1,000.00

E-Case 1757 Docket 2006-024 EX

**UTAH
Invoice**

E-Case 1757 Docket 2006-024 EX

Printed Date: April 10, 2006

Invoice Date: April 10, 2006
Balance Due: \$1,000.00
Due Date: May 10, 2006
Invoice ID: 285742

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901

Detach and Return with Payment